



**GOVERNMENT OF JAMMU AND KASHMIR,**  
**FINANCE DEPARTMENT.**

Subject:- Excess payment of pension to the State Pensioners by various Business Units of J&K Bank and the Treasury Officers.

**C I R C U L A R**

In a meeting held on 11.12.2012 in the office chambers of Director General, Accounts & Treasuries, among other issues, the issue of recovery of excess pension paid to the State Pensioners by various Business Units of J&K Bank was discussed with the President, Government Business & Finance, J&K Bank. **The issue was further deliberated in the review meeting of Treasury Officers of Jammu Division held under the chairmanship of Hon'ble Minister for Finance & Ladakh Affairs on 05.01.2013.**

It was given to understand by the President, Government Business & Finance, J&K Bank that the J&K Bank has already issued instructions to the heads of their Business Units to deduct/ recover, atleast, 50% of their monthly pension to make good the excess amount paid in a short span of time rather than recovering it in easy instalments. It was further mentioned that the Treasury Officers were not recovering at the rate of 50% the monthly pension due to the pensioners, who had drawn the pension in excess and are recovering the amount in small instalments on their own sweet will, which has been noted very seriously by the Hon'ble Finance Minister.

All the Treasury Officers are, therefore, directed to make good the excess pension paid by recovering, atleast, at the rate of 50% of the monthly pension due to the pensioners and refrain from recovering the amount in small instalments. The instructions, as above, are required to be adhered to in letter and spirit and any deviation from the instructions shall hold the defaulting Treasury Officer (s) personally responsible and action as warranted under rules, shall be initiated against them.

*Ravi Magotra*

(Ravi Magotra) 08/01

Director General,  
Accounts & Treasuries,  
Finance Department.

NO: DGAT/PS/DR/ 43  
Dated : 08.01.2013.

Copy to the :

1. Chairman/ Chief Executive, J&K Bank, Corporate Headquarters , Srinagar.
2. Joint Director, Accounts & Treasuries Kashmir/ Jammu.
3. President, Government Business & Finance , J&K Bank.
4. OSD to Minister for Finance & Ladakh Affairs for kind information of the Hon'ble Minister.
5. All Treasury Officers for information and immediate compliance.
6. PPS to Financial Commissioner, Finance for kind information of the Financial Commissioner.

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